

Registration number 350740  
Charity number CHY 14980

**AFRICA SOLIDARITY CENTRE LIMITED**  
**T/A AFRICA CENTRE**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 31st December 2011**

**AFRICA SOLIDARITY CENTRE LIMITED**  
**T/A AFRICA CENTRE**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' report	<b>2 - 3</b>
Statement of Directors' Responsibilities	<b>4</b>
Independent Auditors' report to the members	<b>5 - 6</b>
Income and expenditure account	<b>7</b>
Balance sheet	<b>8</b>
Cash flow statement	<b>9</b>
Notes to the financial statements including Statement of Accounting Policies	<b>10 - 14</b>



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Directors and other information**

Directors	S Yambasu Chairman T Madondo E Chukwurch L Bojang S Desta M Coogan D Nyaluke R Njoku P Nukunzwe N Ncube
Secretary	E Yao
Company number	350740
Registered office	18 Stephens Lane Dublin 2
Auditors	Gargan and Associates 8 The Mall Main Street Lucan Co Dublin
Business address	18 Stephens Lane Dublin 2
Bankers	Allied Irish Banks plc 9 Terenure Road Rathgar Co. Dublin.



**AFRICA SOLIDARITY CENTRE LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report**  
**for the year ended 31st December 2011**

The directors present their report and the audited financial statements for the year ended 31st December 2011.

**Principal activity and business review, risks and future developments**

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts 1963 to 2012 on 29th November 2001. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.269738.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 Charity No CHY14980.

The principal activity of the company is to provide a focal point for the African community in Ireland and to promote their integration into Irish society.

The directors do not foresee any change in the development of the company other than to continue to provide the existing services for the African community in Ireland.

The company is dependent on a number of national and international organisations for its funding. In the current economic climate funding from these sources could be withdrawn. To mitigate these risks the directors continually monitor the level of activity, prepare and monitor its budgets targets and projections.

**Results**

The results for the year are set out on page 6.

**Research and development**

The company did not engage in any research and development activity during the year.

**Important events since the year end**

No significant events have occurred since the balance sheet date which would require adjustments to the amounts as disclosed in the financial statements.

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

One-third of the directors or if their number is not three or a multiple of three, then the number nearest one-third, shall retire from office. The directors to retire shall be those who have been longest in office and are eligible for re-election.

On the 30th of June 2011 E Adjei, W Mogaji, M Mote, A Afolabi, M Fielder M Corcoran-Tindill and N Obi-Igweilo all resigned as directors. On the 22nd of June 2012 E Yao resigned as secretary.



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Directors' report**  
**for the year ended 31st December 2011**

..... continued

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditor D Gargan of Gargan and Associates, has indicated his willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board and signed on its behalf by

Director 

Director 



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Registered Auditing Institutes of Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

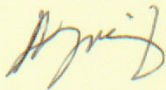
The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2012 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

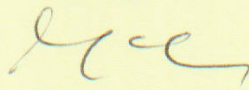
Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board

**Director**



**Director**





**Independent auditors' report to the members of  
AFRICA SOLIDARITY CENTRE LIMITED  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of AFRICA SOLIDARITY CENTRE LIMITED for the year ended 31st December 2011 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Incorporated Public Accountants.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board (UK and Ireland) and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.



**Independent auditors' report to the members of AFRICA SOLIDARITY CENTRE LIMITED (continued)**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31st December 2011 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

**D Gargan**  
**Registered Auditor**  
**Gargan and Associates**

**Date: 2nd August 2012**

**8 The Mall**  
**Main Street**  
**Lucan**  
**Co Dublin**



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Income and Expenditure Account**  
**for the year ended 31st December 2011**

		<b>Continuing operations</b>	
		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>Income</b>	<b>3</b>	303,708	262,683
<b>Expenditure</b>		(302,651)	(248,106)
<b>Surplus on ordinary activities before taxation</b>		1,057	14,577
Tax on surplus on ordinary activities		-	-
<b>on ordinary activities after taxation</b>		1,057	14,577
<b>Surplus (Deficit) for the year</b>		1,057	14,577
Balance brought forward		(2,515)	(17,092)
<b>Balance carried forward</b>		(1,458)	(2,515)

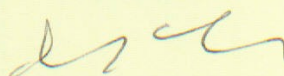
There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Director



Director



The notes on pages 10 to 14 form an integral part of these financial statements.



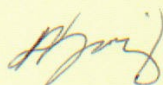
**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Balance sheet**  
**as at 31st December 2011**

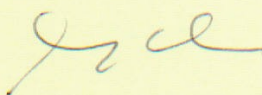
	Notes	2011 €	2011 €	2010 €	2010 €
<b>Fixed assets</b>					
Tangible assets	7		2,381		4,119
<b>Current assets</b>					
Debtors	8	5,451		3,519	
Cash at bank and in hand		142,589		146,954	
		148,040		150,473	
<b>Creditors: amounts falling due within one year</b>	9	(151,879)		(157,107)	
<b>Net current liabilities</b>			(3,839)		(6,634)
<b>Total assets less current liabilities</b>			(1,458)		(2,515)
<b>Deficiency of assets</b>			(1,458)		(2,515)
<b>Capital and reserves</b>					
Income and expenditure account			(1,458)		(2,515)
<b>Members' funds</b>	10		(1,458)		(2,515)

On behalf of the board

Director



Director





**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Cash flow statement**  
**for the year ended 31st December 2011**

	Notes	2011 €	2010 €
<b>Reconciliation of operating surplus to net cash Inflow from operating activities</b>			
Operating surplus		1,057	14,577
Depreciation		1,738	2,464
(Increase) in debtors		(1,932)	1,282
(Decrease) in creditors		(5,275)	91,869
<b>Net cash Inflow from operating activities</b>		<u>(4,412)</u>	<u>110,192</u>
<b>Cash flow statement</b>			
Net cash Inflow from operating activities		(4,412)	110,192
Capital expenditure	12	-	(2,436)
<b>Increase in cash in the year</b>		<u>(4,412)</u>	<u>107,756</u>
<b>Reconciliation of net cash flow to movement in net debt (Note 13)</b>			
<b>Increase in cash in the year</b>		(4,412)	107,756
Net cash inflow from issue of shares classed as financial liabilities		-	-
<b>Net funds at 1st January 2011</b>		<u>146,659</u>	<u>38,903</u>
<b>Net funds at 31st December 2011</b>		<u>142,247</u>	<u>146,659</u>



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Notes to the financial statements**  
**for the year ended 31st December 2011**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The Financial Statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Incorporated Public Accountants and the Companies Acts 1963 to 2012.

**1.2. Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
-------------------------------------	---------------------

**1.3. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.4. Income Policy**

Income consists of donations and other funds generated by voluntary activities.

Grants received are recorded as income on a receivable basis. In the main grants are received for a specific time period and are subject to conditional agreements. In such cases grants are released to the Income and Expenditure account in accordance with the period to which they relate. Other grants are recorded in or deferred to the period in which the related expenditure is charged.

**1.5. Going concern**

The company is mainly dependent on donations from international and national charity funding organisations. In 2011 89% of the company's income derived from these sources. The directors are aware of the risks regarding the continuing receipt of funds from these sources under the current economic climate. The directors are confident that funds from these sources will continue and have introduced cost cutting measures to offset any income shortfall should the need arise.

On this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

**2. Continuing operations**

The income and expenditure account has been prepared on the basis that the company has only continuing operations in accordance with the Companies (Amendment) Acts, 1983 and 1986.



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Notes to the financial statements**  
**for the year ended 31st December 2011**

..... continued

**3. Income**

The total income of the company for the year has been derived from charitable grants, fund raising activities and voluntary donations. Where grants had specific conditions, these conditions have in general been adhered to.

	2011 €	2010 €
<b>Class of business</b>		
Fees grants and donations	303,708	260,442
	<u>303,708</u>	<u>260,442</u>

**4. Operating surplus**

	2011 €	2010 €
Operating surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	1,738	2,464
Operating lease rentals		
- Office equipment	908	-
Auditors' remuneration	6,690	6,459
	<u>6,690</u>	<u>6,459</u>

**5. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	2011	2010
Directors	10	9
Administration	4	3
	<u>14</u>	<u>12</u>

**Employment costs**

	2011 €	2010 €
Wages and salaries	151,482	132,167
Social welfare costs	16,224	14,093
	<u>167,706</u>	<u>146,260</u>



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Notes to the financial statements**  
**for the year ended 31st December 2011**

..... continued

**6. Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**7. Tangible fixed assets**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 01/01/11	13,327	13,327
Disposals	(8,593)	(8,593)
At 31/12/11	<u>4,734</u>	<u>4,734</u>
<b>Depreciation</b>		
At 01/01/11	9,208	9,208
On disposals	(8,593)	(8,593)
Charge for the year	1,738	1,738
At 31/12/11	<u>2,353</u>	<u>2,353</u>
<b>Net book values</b>		
At 31/12/11	<u>2,381</u>	<u>2,381</u>
At 31/12/10	<u><u>4,119</u></u>	<u><u>4,119</u></u>

**8. Debtors**

	<b>2011 €</b>	<b>2010 €</b>
Prepayments and accrued income	<u>5,451</u>	<u>3,519</u>

**9. Creditors: amounts falling due within one year**

	<b>2011 €</b>	<b>2010 €</b>
Bank overdraft	342	294
Payments received on account	121,623	137,240
PAYE/PRSI	18,886	12,501
Accruals and deferred income	11,028	7,072
	<u>151,879</u>	<u>157,107</u>



**AFRICA SOLIDARITY CENTRE LIMITED**  
(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the financial statements**  
**for the year ended 31st December 2011**

..... continued

**10. Reconciliation of movements in members' funds**

	2011	2010
	€	€
for the year	1,057	14,577
Opening members' funds	(2,515)	(17,092)
Closing members' funds	<u>(1,458)</u>	<u>(2,515)</u>

**11. Contingent liabilities**

Restricted grant income is subject to certain conditions and restrictions. In the event of the conditions not being met the donors reserve the right to reclaim any or all of the unexpended portion of the grants advanced. The amount of unexpended restricted grants received included in creditors ( Note 9 ) amounts to €121,623.

**12. Gross cash flows**

	2011	2010
	€	€
<b>Capital expenditure</b>		
Payments to acquire tangible assets	<u>-</u>	<u>(2,436)</u>

**13. Analysis of changes in net funds**

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	146,954	(4,365)	142,589
Overdrafts	(294)	(48)	(342)
	<u>146,660</u>	<u>(4,413)</u>	<u>142,247</u>
<b>Net funds</b>	<u>146,660</u>	<u>(4,413)</u>	<u>142,247</u>



**AFRICA SOLIDARITY CENTRE LIMITED**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31st December 2011**

..... continued

**14. Company Limited by Guarantee**

The company is one limited by guarantee and not having a share capital. The liability of each member, in the event of the company being wound up is €1.269738.

**15. APB Ethical Standard - Provisions Available for Small Entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners when requested, submit returns to the Companies Office and assist with the preparation of the financial statements.

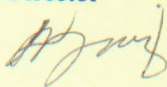
**16. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

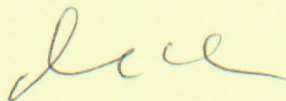
**17. Approval of financial statements**

The financial statements were approved by the Board and signed on its behalf by

**Director**



**Director**





**AFRICA SOLIDARITY CENTRE LIMITED**  
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**The following pages do not form part of the statutory accounts.**



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Detailed Income and Expenditure account**  
**for the year ended 31st December 2011**

	2011		2010	
	€	€	€	€
<b>Income</b>				
Donations		725		480
EU Development Education		139,983		115,523
Dublin Conference Income		-		2,241
Exploring Africa Course Income		80		2,400
Other Programmes Income		1,362		640
Mini World Cup		-		1,204
Membership donations		544		605
Irish aid		62,698		66,708
Trocaire grant		12,500		3,333
Joseph Rowntree charitable trust		50,000		50,000
Community foundation Ir		5,000		-
Concern		3,333		-
Dublin city council		8,500		10,000
Comlamh		1,000		-
Health Service Executive		2,000		-
Anniversary Dinner Income		965		-
Interest received		2,238		-
Irish Aid Africa day		8,000		549
Africa Day Other Funding		4,780		9,000
				-
		303,708		262,683
<b>Direct activities</b>				
Africa day	18,088		8,428	
Participants expenses	818		1,775	
Annual lecture	2,622		10,623	
Organisational development	930		2,000	
Development education materials and activities	24,518		24,282	
Project Africa smiles	819		917	
Mini World Cup	-		4,551	
Employable Project	-		2,101	
Voter Education Report Launch	-		337	
African Health Initiative	1,515		-	
Irish Political System Training	5,584		-	
10th Anniversary Launch	5,942		-	
Myths and facts of migration	968		-	
		(61,804)		(55,014)
<b>Gross surplus</b>	80%	241,904	79%	207,669



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<b>Administrative expenses</b>	<u>240,847</u>		<u>193,092</u>	
		<u>(240,847)</u>		<u>(193,092)</u>
<b>Operating surplus</b>	41%	1,057	38%	14,577
		<u><u>          </u></u>		<u><u>          </u></u>



**AFRICA SOLIDARITY CENTRE LIMITED**  
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**Administrative expenses**  
**for the year ended 31st December 2011**

	2011	2010
	€	€
<b>Administrative expenses</b>		
Wages and salaries	151,482	132,167
Employer's PRSI contributions	16,224	14,093
Volunteer expenses	6,417	4,375
Travel Expenses	10,166	9,810
Rent payable	12,452	8,400
Rates	3,855	-
Office Moving Costs	796	-
Insurance	913	748
Light & Heat	1,588	-
Legal Fees	908	-
Website and IT maintenance	7,114	2,293
Repairs, renewals & Cleaning	2,714	-
Printing, postage and stationery	3,241	2,606
Promotion	3,660	-
Telephone	4,453	4,529
Audit	6,690	6,459
Strategic Plan Evaluation	1,069	-
Bank charges	640	612
General expenses	4,727	4,536
Depreciation on FF & Equipment	1,738	2,464
	<u>240,847</u>	<u>193,092</u>